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# PineStone 鼎石

## Pinestone Capital Limited

### 鼎石資本有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 804)**

**(1) APPOINTMENT OF EXECUTIVE DIRECTORS;  
(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER;  
(3) APPOINTMENT OF CHAIRMAN OF THE BOARD; AND  
(4) COMPLIANCE WITH RULE 13.92 OF THE LISTING RULES**

The Board hereby announces that, with effect from 2 June 2025:

1. Mr. Wang Han has been appointed as an executive Director and the chief executive officer of the Company;
2. Ms. Cheung Ka Yi has been appointed as an executive Director of the Company; and
3. Mr. Lee Chun Tung has been appointed as the Chairman.

This announcement is made by Pinestone Capital Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

## **APPOINTMENT OF EXECUTIVE DIRECTORS AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The board of Directors of the Company (the “**Board**”) is pleased to announce that with effect from 2 June 2025.

1. Mr. Wang Han (“**Mr. Wang**”) has been appointed as an executive Director and the chief executive officer of the Company.

The biographical details of Mr. Wang are set out below:

**Mr. WANG Han**

Mr. Wang, aged 37, obtained his Master's degree in project management of science from University of Central Lancashire in October 2011. Mr. Wang has been serving as assistant general manager at Hong Kong Jinsheng Secretarial Services Limited\* (香港金盛秘書服務有限公司) since April 2023. He was the general manager at Ruili (Shenzhen) Asset Management Co., Ltd.\* (瑞利(深圳)資產管理有限公司) from January 2019 to April 2020. From June 2018 to December 2018, Mr. Wang served as vice president at Guanfuholding Co., Ltd.\* (冠福控股股份有限公司) He also worked as deputy general manager at Qianhai Ruishun Investment Co., Ltd.\* (深圳市前海瑞松投資有限公司) from April 2018 to June 2018. From February 2012 to March 2018, he was employed at China Construction Bank's Luohu Branch.

2. Ms. Cheung Ka Yi ("**Ms. Cheung**") has been appointed as an executive Director and the chief executive officer of the Company.

The biographical details of Ms. Cheung are set out below:

**Ms. CHEUNG Ka Yi**

Ms. Cheung, aged 35, has joined as a director of Pinestone Securities Limited, a wholly-owned subsidiary of the Company, since September 2022. She has assumed management position in the company's administration, operation and control. She is also a key member of the credit committee. In 2013, she earned a BSc (Hons) in Investment Science from Hong Kong Polytechnic University. Upon graduation, she had taken executive positions with World Universal (International) Limited, and the Hong Kong Monetary Authority previously. From January 2024 to May 2024, Ms. Cheung was appointed as an independent non-executive director of Fullwealth International Group Holdings Limited, whose shares are listed on main board of the Stock Exchange (stock code: 1034).

Each of Mr. Wang and Ms. Cheung has entered into a service contract with the Company for a term of three years commencing from 2 June 2025. The remunerations of Mr. Wang and Ms. Cheung are determined based on their duties and responsibilities in the Company, the prevailing market rate, and the remuneration policy of the Company. The appointments of Mr. Wang and Ms. Cheung are subject to retirement by rotation at the forthcoming annual general meeting of the Company and they shall be eligible for the re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, each of Mr. Wang and Ms. Cheung:

- (i) did not hold any positions in the Company or other members of the Group, other than serving as directors in certain subsidiaries within the Group;
- (ii) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement, and did not have any other major appointments and professional qualifications;
- (iii) was not interested in and did not have any interest in any shares of the Company (the “**Shares**”) or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571); and
- (iv) was not connected and had no relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

Furthermore, save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters relating to the appointment of Mr. Wang and Ms. Cheung that need to be brought to the attention of the Shareholders and the Stock Exchange.

## **APPOINTMENT OF CHAIRMAN OF THE BOARD**

The Board is also pleased to announce that Mr. Lee Chun Tung (“**Mr. Lee**”), an executive Director, has been appointed as the chairman of the Board (the “**Chairman**”) with effect from 2 June 2025.

The biographical details of Mr. Lee are set out below:

**Mr. LEE Chun Tung**

Mr. Lee, aged 55, was appointed as an executive Director on 14 September 2022. Mr. Lee obtained his Master's degree of science in financial engineering from City University of Hong Kong in 2007 and the Bachelor's (Honour) degree in accounting and finance from Manchester Metropolitan University in 1994. Mr. Lee has over 20 years of experience in investment banking, financial services and securities companies. Mr. Lee has been appointed as an independent non-executive Director for China Uptown Group Company Limited (whose shares are listed on main board of the Stock Exchange (stock code: 2330)) since June 2022.

Mr. Lee will not enter into a separate service contract with the Company in respect of his appointment as the Chairman. Mr. Lee has entered into the service contract with the Company in relation to his appointment as an executive Director for a fixed term of 3 years commencing on 14 September 2022 which may be terminated by either party upon giving three months' advance notice in writing to the other party.

As of the date of this announcement, save as disclosed above, Mr. Lee has confirmed that he (i) does not have any relationship with any directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (iii) does not hold other positions with the Group; (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications; and (v) has no involvement in any matter which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no matter that need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

**COMPLIANCE WITH RULE 13.92 OF THE LISTING RULES**

Pursuant to Rule 13.92 of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single-gender board. Following the appointment of Ms. Cheung as an executive Director of the Company, the Company has complied with the requirement under Rule 13.92 of the Listing Rules regarding gender diversity of the Board.

The Board would like to take this opportunity to express a warm welcome to Mr. Wang, Ms. Cheung and Mr. Lee in their respective new roles.

By Order of the Board  
**Pinestone Capital Limited**  
**Lee Chun Tung**  
*Chairman and Executive Director*

Hong Kong, 2 June 2025

*As at the date of this announcement, the Board comprises Mr. Lee Chun Tung, Mr. Wang Han and Ms. Cheung Ka Yi as executive Directors; Mr. Lau Chun Hung as non-executive Director; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan as independent non-executive Director.*

\* *For identification purposes only*